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Mitsubishi Electric Produces 500,000th Elevator/Escalator Unit in Japan

Delivering high-quality products and services for 85 years

TOKYO, October 1, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it surpassed an historic milestone with the production of its 500,000th elevator/escalator unit in Japan in September.

The company has been developing and producing elevators and escalators for 85 years, since launching integrated production at its Kobe Works in Hyogo Prefecture in 1935. Since establishing its Inazawa Works as a dedicated elevator and escalator plant in Aichi Prefecture in 1964, Mitsubishi Electric has been a world-leading supplier of elevators and escalators with business in more than 90 countries.



Inazawa Works

Recent Initiatives

The environment surrounding the elevator and escalator business has been changing drastically due to factors including increasingly higher and larger buildings, mounting emphasis on safety and efforts to reduce the spread of infectious diseases, particularly COVID-19. Mitsubishi Electric has been responding to these new needs by continually delivering "mobility" (transportation) solutions that assure safety, peace of mind and riding comfort. Furthermore, the company also continues to focus on delivering products and services that increase the value of buildings with enhanced efficiency and comfort, including by integrating building facilities with advanced and mobility solutions, such as robots supported by AI and IoT.

Inazawa Works

Inazawa Works, Mitsubishi Electric's dedicated mother factory for elevators and escalators, delivers products that offer safety, peace of mind and riding comfort. The works continues to strengthen its development and verification capabilities through use of its SOLAÉ tower for elevator testing and Elevator and Escalator QM (Quality & Manufacturing) Center for development and verification. The works also has been steadily enhancing its workforce through initiatives such as opening new training facilities, including "SOLAÉ place" and TAKUMI Inazawa Installation Training Center. Inazawa Works plays an irreplaceable role in Mitsubishi Electric's integrated development, manufacturing, installation and maintenance of high-quality products and services worldwide.

Location	1 Hishi-machi, Inazawa, Aichi Prefecture, Japan
Size	184,000 sq. m. (land) and 152,500 sq. m. (building)
Main Products	Elevators, escalators and building-management systems

Going forward, Mitsubishi Electric will continue to deliver high-quality products and services focused on safety, peace of mind and riding comfort, together with technological development aimed at helping to resolve pressing issues in modern society.

History Behind 500,000th Unit Milestone

Year	Mitsubishi Electric Event
1931	Started elevator and escalator business.
	Started production of control devices at Kobe Works.
1935	Started integrated production of elevators and escalators at Kobe Works.
	Delivered first elevator to Mitsubishi Kobe Hospital in Japan.
	Delivered first escalator to Isetan flagship store in Japan.
1937	Established elevator plant at Nagoya Works.
1964	Established Inazawa Works.
1965	Elevator/escalator cumulative production surpassed 10,000 units.
1966	Completed first elevator testing tower (65 meters high) at Inazawa Works.
1978	Delivered then world's fastest elevators (600 m/min.) to Sunshine 60 building in Japan.
1982	Launched Japan's first elevators with variable-voltage variable-frequency inverter control system.
1983	Elevator/escalator cumulative production surpassed 100,000 units.
1985	Delivered world's first SPIRAL ESCALATORS®.
1993	Delivered then world's fastest elevators (750 m/min.) to Yokohama Landmark Tower in Japan.
	Elevator/escalator cumulative production surpassed 200,000 units.
2000	Elevator/escalator cumulative production surpassed 300,000 units.
2001	Launched ELESAVE power-regeneration system for auxiliary/emergency power.
2004	Developed Japan's first variable-speed elevator system for shorter waiting and riding times.
	Elevator/escalator cumulative production surpassed 350,000 units.
2007	Completed then world's tallest elevator testing tower (173 meters high), SOLAÉ
2009	Elevator/escalator cumulative production surpassed 400,000 units.
2014	Started operating Elevator and Escalator QM Center development and verification facility.
2016	Delivered then world's fastest elevator (1,230 m/min.) to Shanghai Tower in China.
	Started operating "SOLAÉ place" training center.

2019	Started operating TAKUMI Inazawa Installation Training Center.	
2020	Elevator/escalator cumulative production surpassed 500,000 units in Sept. (500,000th unit to be	
	delivered to Shenzhen Galaxy Twin Towers via Shanghai Mitsubishi Elevator Co., Ltd.)	

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \(\pm\)109=U.S.\(\pm\)1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020